

25 July 2017

From: The Secretary (Council of Estate Administrators)

To: All registered Estate Administrators

CC : Master of the High Court, Harare

CC: Assistant Master, High Court, Bulawayo

CC: Assistant Master, High Court, Masvingo

CC: The Chief Magistrate (for distribution to all Magistrates Courts)

CC: The Law Society of Zimbabwe (for distribution to all law firms)

MEMO ON ESTATE ADMINISTRATORS FEES

SI 50/2017 which came into effect on the 7th of April 2017 has resulted in changes to the fee structure for estate administrators. This applies only to professional registered estate administrators who are authorised through the provisions of the Administration of Estates Act Chapter 6:01 to be paid for professional services rendered.

Key highlights are:

1. There shall be charged 4% on fees by every Estate Administrator as a levy to be paid to the Council of Estate Administrators.
2. The Master shall not authorise any account for distribution where of proof of payment of the 4% to the Council for Estate Administrators has not been furnished to him/her.
3. No practising certificate for the ensuing year shall be issued by the Council of Estate Administrators in the absence of payment of this levy as will have been advised by the Master of High Court.
4. An estate administrator who fails to comply shall not be issued with a practicing certificate for 2018 and any subsequent years where there has not been compliance. That means such estate administrator must cease to operate as one until they regularise the payments.

The Banking details are:

Account name: Council of Estate Administrators

Bank: ZB Bank First Street Branch

Account Number: 4112219928080

Please email proof of payment to councilofestate@gmail.com or send a copy to

18572 off Mother Patrick Ave

Zimdef House

Rotten Row

Harare

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